

SENATE RESOLUTION No. ____

DIGEST OF INTRODUCED RESOLUTION

A SENATE RESOLUTION urging the Legislative Council to direct the Pension Management Oversight Commission to study the possibility of repealing the expiration of the public safety deferred retirement option plan (DROP).

HARRISON

_____, read first time and referred to Committee on _____



SENATE RESOLUTION

MADAM PRESIDENT:

I offer the following resolution and move its adoption:

A SENATE RESOLUTION urging the Legislative Council to direct the Pension Management Oversight Commission to study the possibility of repealing the expiration of the public safety deferred retirement option plan (DROP).

Whereas, IC 36-8-8.5-14, which addresses the timing for members to exit the DROP, is set to expire on January 1, 2008: Therefore,

Be it resolved by the Senate of the General Assembly of the State of Indiana:

1 SECTION 1. That the Indiana State Senate urges the Legislative
2 Council to direct the Pension Management Oversight Commission to
3 study the possibility of repealing the expiration of the public safety
4 deferred retirement option plan (DROP).

5 SECTION 2. That the Pension Management Oversight
6 Commission, if directed to take such action, shall operate under the
7 direction of the Legislative Council and shall issue a report when
8 directed to do so by the Council.

9 SECTION 3. The Secretary of the Senate is hereby directed to
10 transmit a copy of this Resolution to the Legislative Council.

